

# FEDERAL BUDGET 2017

## INSIGHTS AND OPPORTUNITIES FOR AUSTRALIAN BUSINESS

Want to know what happened in this year's budget? We recap top takeouts relevant to small and mid-sized businesses, and how they may affect you.



**THE BOTTOM LINE**

### BETTER DAYS AHEAD

At ANZ, we acknowledge that small businesses are vital to the Australian economy. And while confidence measures have been high and interest rates low, business investment has been flat. In our view, this budget should provide stability and certainty, and inspire Australian businesses to invest in the future.

### KEY TAKEOUTS



**\$20k**  
ASSET WRITE-OFF

Businesses with a turnover of up to \$10m will now have another year to take advantage of tax rebates on purchases up to \$20k. This will continue to support business growth across Australia.



**\$75b**  
IN INFRASTRUCTURE

The Government's infrastructure investments will boost several landmark projects, including regional rail. Other measures such as the Building Better Regions Fund and the Regional Growth Fund are also focused on supporting regional cities.



**NEW**  
FOREIGN  
WORKER LEVY

The fee for foreign workers will be put towards upskilling the local workforce. But a change in the visa system may create a skills gap for small businesses in the short term.



**LESS**  
RED TAPE

The federal government intends to reward the states and territories for cutting red tape for small businesses and making it easier for them to grow and operate efficiently.

For more insights from the budget, visit  
[anzsmallbusinesshub.com.au](http://anzsmallbusinesshub.com.au)